

WOODBURY COUNTY
RURAL ELECTRIC COOPERATIVE
1495 HUMBOLT AVE
PO BOX 566
MOVILLE IA 51039

Application for Budget Billing - Leveling Plan

I, the undersigned member-consumer of the Cooperative, hereby make application to pay electric bills according to the Cooperative Budget Billing Plan as is now established and as may be modified from time to time.

I agree to submit the budget payment each month by the due date, and understand I can be removed from the plan for failure to make payments in accordance with the payment plan.

I understand that the amount of budget payments can be increased or decreased at any time by average annual load growth, rate adjustments, addition or removal of electrical appliances and equipment at the discretion of the Cooperative.

I also agree that if I should move off the Cooperative lines, be removed from or relinquish the use of budget billing, that all bills shall be paid in full to the Cooperative. In the event of a credit balance, the Cooperative shall refund the account in full.

I understand that one delinquency without penalty is permitted each calendar year and that late payment penalties are applicable for the amount of energy billed for any payment not received by the due date.

I understand that singular words in this application shall be construed as plural where applicable.

The Net Monthly Payment shall be calculated monthly by using the Twelve Month Average Actual Charges plus or minus 1/12th of the Actual or True account balance. I understand the monthly payment is due by the bill due date.

Applicant(s) _____

Date _____

Date _____

REC Employee _____

Date _____

Approved _____

Date _____

Effective _____

Location _____

Account # _____